

# **Harrison 2014 Tentative Budget Overview**

# TOWN / VILLAGE OF HARRISON

## TAX RATE BY ENTITY

SCHOOL TAX RATE

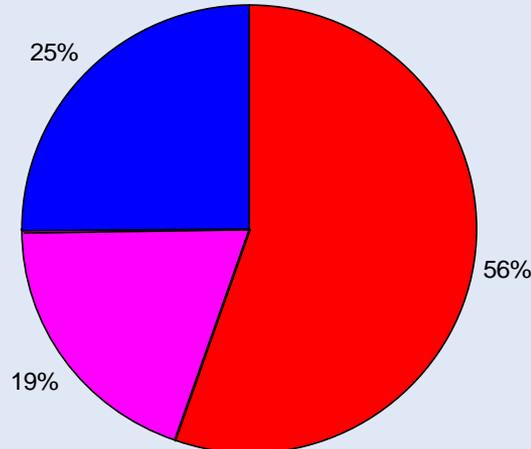
\$707.431011

COUNTY TAX RATE

\$249.399194

TOWN/VILLAGE TAX RATE

\$325.515074



School Tax 56%

Town Tax 25%

County Tax 19%

**THE TOWN/VILLAGE OF HARRISON WILL NOT BE OVER RIDING THE 1.66% TAX CAP FOR THE 2014 BUDGET.**

**WITHIN THE BUDGET FOR 2014, WE ARE PROPOSING TO AMORTIZE A PORTION OF THE NYS RETIREMENT BILL, BUT WE WILL AVOID IF POSSIBLE, AS WE DID IN 2013.**

**NO FUND BALANCE WAS USED TO BALANCE THE TOWN/VILLAGE BUDGET.**

**TAX RATE INCREASE 3.854%**

	2014	2013	2008	DECREASE FROM 2008
<b>EMPLOYEES IN BUDGET</b>	266	267	318	52

		2013	2014	\$\$ INCREASE
<b>APPROPRIATIONS(EXPENSE)INCREASE</b>	1.92%	\$ 55,919,315.00	\$ 56,994,669.00	\$ 1,075,354.00

**MAJOR INCREASES TO EXPENDITURES**

<b>NYS RETIREMENT</b>	\$ 207,316.00
<b>MAJOR MEDICAL</b>	\$ 176,084.00
<b>WORKERS COMPENSATION</b>	\$ 234,876.00
<b>SALARIES/FT/PT/OT&amp;FRINGES</b>	\$ 850,217.79
	\$ 1,468,493.79
<b>CONTINGENCY DECREASED</b>	\$ (395,882.00)
	\$ 1,072,611.79

**CONTINGENCY DECREASE REPRESENTS AMOUNTS THAT WAS SET ASIDE WITHIN THE CONTINGENCY LINE FOR UNSETTLED CONTRACT RAISES. THE CONTRACTS ARE NOW SETTLED AND ARE WITHIN THE SALARY LINES. IN THE 2013 BUDGET THERE WAS ALSO \$300,000 WITHIN THE CONTINGENCY BUDGET LINE IN THE TOWN FOR UNEXPECTED EXPENSES THAT MAY ARISE WITHIN THE BUDGET YEAR. IN THE 2014 BUDGET WE HAVE REDUCED THIS AMOUNT TO \$200,000.**

**WHAT THE TAX INCREASE MEANS TO A TAXPAYER**

**THERE ARE NO DECREASES IN SERVICES PROPOSED WITH THE 2014 BUDGET**

<b>3.854%</b>						<b>RATE</b>	<b>DOLLAR</b>
	<b>ESTIMATED</b>	<b>UNIFORM</b>				<b>INCREASE</b>	<b>INCREASE</b>
	<b>HOME</b>	<b>PERCENTAGE</b>	<b>ASSESSMENT</b>			<b>PER</b>	<b>FOR TOWN</b>
	<b>VALUE</b>	<b>OF VALUE</b>				<b>THOUSAND</b>	<b>TAXES 2014</b>
	\$ 250,000.00	1.75%	\$ 4,375.00			\$ 12.08	\$ 52.85
	\$ 500,000.00	1.75%	\$ 8,750.00			\$ 12.08	\$ 105.70
	\$ 600,000.00	1.75%	\$ 10,500.00			\$ 12.08	\$ 126.84
	\$ 650,000.00	1.75%	\$ 11,375.00			\$ 12.08	\$ 137.41
	\$ 700,000.00	1.75%	\$ 12,250.00			\$ 12.08	\$ 147.98
	\$ 750,000.00	1.75%	\$ 13,125.00			\$ 12.08	\$ 158.55
	\$ 1,000,000.00	1.75%	\$ 17,500.00			\$ 12.08	\$ 211.40
	\$ 2,000,000.00	1.75%	\$ 35,000.00			\$ 12.08	\$ 422.80

**IF THE TAX CAP IS 1.66%, HOW DID WE GET TO TAX RATE INCREASE OF 3.854%?**

**APPROPRIATION INCREASE OF \$1,075,354 2.518%**

**DECREASE OF OTHER REVENUES \$720,826 1.688%**  
**(INCLUDES MORGAN STANLEY PILOT DECREASE \$775,126**  
**AND OTHER REVENUE INCREASES)**

**INCREASE IN ASSESSMENT ROLL= DECREASE TO TAX RATE -0.3520%**  
**3.854%**

**THE TAX CAP LIMITS THE TOTAL LEVY SET BY LOCAL GOVERNMENTS, NOT ASSESSED VALUE OR TAX RATE.**

**THERE ARE ALSO ADDITIONAL PIECES THAT APPLY TO THE CALCULATION WHICH WILL HAVE AN EFFECT ON THE INCREASE. THE ADDITIONAL PIECES THAT APPLY TO HARRISON FOR THE 2014 BUDGET YEAR ARE A GROWTH FACTOR ALLOWANCE, CARRYOVERS FROM THE 2013 BUDGET YEAR AND A REDUCTION IN PILOT REVENUE. THERE IS NO EXCLUSION FOR PENSIONS IN 2014.**

**THERE ARE THREE SEPARATE TAX CAP CALCULATIONS THAT APPLY TO HARRISON. ONE FOR ALL VILLAGE FUNDS WHICH ALSO INCLUDES SPECIAL ASSESSMENT DISTRICTS. ONE FOR ALL TOWN FUNDS WHICH ALSO INCLUDES THE FIRE AND SEWER DISTRICTS. ONE FOR THE LIBRARY FUND.**

**THE THREE TAX CAP CALCULATIONS FOLLOW BELOW:**

VILLAGE FUNDS:

2013 LEVY FOR ALL VILLAGE FUNDS:	\$9,440,473
TAX BASE GROWTH FACTOR 1.0056	\$52,867
PILOTS RECEIVABLE DECREASE	\$775,126
ALLOWABLE LEVY GROWTH FACTOR 1.66%	\$170,457
AVAILABLE CARRYOVER FROM 2013	\$41,677
ALLOWABLE LEVY FOR 2014 FOR ALL VILLAGE FUNDS	<b>\$10,480,599</b>

VILLAGE FUNDS LEVY 2014	<b>\$10,453,101</b>
<b>DOLLAR AMOUNT LEVY IS UNDER CAP</b>	<b>\$27,498</b>

TOWN FUNDS:

2013 LEVY FOR ALL TOWN FUNDS:	\$36,388,423
TAX BASE GROWTH FACTOR 1.0056	\$203,775
ALLOWABLE LEVY GROWTH FACTOR 1.66%	\$607,430
AVAILABLE CARRYOVER FROM 2013	\$57,799
ALLOWABLE LEVY FOR 2014 FOR ALL TOWN FUNDS	<b>\$37,257,428</b>

TOWN FUNDS LEVY 2014	<b>\$37,201,983</b>
<b>DOLLAR AMOUNT LEVY IS UNDER CAP</b>	<b>\$55,445</b>

LIBRARY FUND 2013 LEVY	\$2,292,459
TAX BASE GROWTH FACTOR 1.0056	\$12,838
ALLOWABLE LEVY GROWTH FACTOR 1.66%	\$38,268
AVAILABLE CARRYOVER FROM 2013	\$14,241
ALLOWABLE LEVY FOR 2014 FOR LIBRARY	\$2,357,806

LIBRARY FUND LEVY 2014	<b>\$2,355,806</b>
	<b>\$2,000</b>

## COMPARATIVE LEVY FOR TOWN & VILLAGE

<b>Levy For</b>	<b>2013</b> <u>Amt of Levy</u>	<b>2013</b> <u>Tax Rate</u>	<b>2014</b> <u>Amt of Levy</u>	<b>2014</b> <u>Tax Rate</u>	<u>Tax Rate</u> <u>Incr. (Decr.)</u>
Town/General Fund	\$25,721,108	\$189.460351	\$26,371,580	\$193.567500	\$4.11
Highway Fund	\$5,199,695	\$38.300685	\$5,275,296	\$38.720692	\$0.42
Library Fund	\$2,292,459	\$16.886134	\$2,355,806	\$17.2916262	\$0.41
Total Town Tax	\$33,213,263	\$244.647170	\$34,002,682	\$249.579818	\$4.93
Village Fund	\$9,338,637	\$68.787916	\$10,345,397	\$75.935255	\$7.15
<b>Total Town &amp; Village Tax Levy &amp; Rates</b>	<b>\$42,551,900</b>	<b>\$313.435086</b>	<b>\$44,348,079</b>	<b>\$325.515074</b>	<b>\$12.08</b>

Percentage: **3.854%**

Assessed Valuation: **\$136,239,708**